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ENERGY OUTLOOK 2026



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ENERGY OUTLOOK FORUM 2026

PREDICTIONS

WORLD'S BIGGEST MARKET FORECAST



Anas Al Hajji
Managing Partner
Energy Outlook Advisors

"China and Russia's energy partnership to deepen in 2026 with cooperation in the development of nuclear-powered LNG tankers and icebreakers capable of operating year-round through the Artic Northern Passage."



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Dr. Carole Nakhle
Secretary General, Arab Energy Club

"Whether a strong American influence on Venezuela ultimately forces the country to leave OPEC or stay within the group but turn a blind eye to its quota - either scenario will cause more challenges for OPEC."



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WORLD'S BIGGEST MARKET FORECAST

Review of 2025 Oil & Gas Markets

FEATURE INTERVIEW

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Anas Al Hajji
Managing Partner
Energy Outlook Advisors



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WORLD'S BIGGEST MARKET FORECAST

Can Gulf Producers Win a 2026 Oil Market Defined by Demand Competition Rather than Demand Growth?

FEATURE INTERVIEW

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Dr. Carole Nakhle
Secretary General
Arab Energy Club



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Nadia Martin Wiggen
Director, Svelland Capital

"Due to rising sabotage, by 2026-2027, European power markets will shift investment from large interconnected transmission, toward more local resilience such as microgrids and enhanced physical security for subsea cables."

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Dave Ernsberger
President, S&P Global Energy

"Lower prices are part of the clearing process. We see dated Brent averaging \$59 a barrel in 2026, extending the decline from \$69 a barrel in 2025, before supply and demand begin to rebalance."

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Why Energy Is No Longer a Trade, but a Core Long for 2026?

FEATURE INTERVIEW

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Nadia Martin Wiggen
Director
Svelland Capital

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WORLD'S BIGGEST MARKET FORECAST

Global Energy Markets Outlook 2026: How will all the Big 2025 Market Trends & Structures Unfold Over the Year Ahead?

FEATURE INTERVIEW

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Dave Ernsberger
President
S&P Global Energy

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"Trump's National Security Strategy tells the Middle East that the U.S. is stepping back, not walking away—rewarding stability, punishing disorder, and forcing regional actors to choose pragmatism over perpetual confrontation."

Fuad Siniora
Former Prime Minister of Lebanon

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"The US move on Venezuela is a renationalization of the country's oil industry that has cut out IOCs and potential investors and deciders on where the industry in Venezuela could go!"

Karen Young, Senior Research Scholar
Center on Global Energy Policy,
Columbia University

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WORLD'S BIGGEST MARKET FORECAST

What does Trump's New National Security Strategy mean for the Middle East and How is it likely to be Received by Regional Actors?

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Fuad Siniora
Former Prime Minister of Lebanon

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How will Washington Approach the Middle East and all Global Energy Producers in 2026 -- Influence without Dominance or Dominance without Influence?

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Karen Young
Senior Research Scholar
Center on Global Energy Policy
Columbia University

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Alicia García Herrero
Chief Economist for Asia Pacific
Natixis CIB

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"We see similar GDP growth for the US in 2026 of 1.8%, but lower growth in Europe and the rest of the world, and that is relevant for China. Other than for the AI boom, I would be cautious about energy demand this year."

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Christof Rühl
Senior Research Scholar,
Center on Global Energy Policy,
Columbia University

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"The picture for energy demand this year, is not looking that great for oil, is looking very good for natural gas, and nuclear to some extent, and is mixed but positive for coal."

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Asia's Energy Reality Check: Trade Wars, Industrial Policy, and Why Peak Oil Demand Keeps Slipping?

FEATURE INTERVIEW
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Alicia García Herrero
Chief Economist for Asia Pacific
Natixis CIB

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Global Macro Economic Outlook 2026?

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Christof Rühl
Senior Research Scholar,
Center on Global Energy Policy,
Columbia University

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“China likely to add another 150 million barrels of oil approx to storage in 2026 if crude prices remain near current levels.”

Kieran Gallagher
Head of Asia – Vitol
Member, Vitol Executive Committee

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“Most of the additional LNG coming to the market in 2026 – predominantly from the US – is going to go to Asia rather than Europe.”

Anne-Sophie Corbeau
Global Research Scholar,
Center on Global Energy Policy,
Columbia University

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How will a Sluggish Global Recovery Shape Energy Consumption Across Asia in 2026?

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Kieran Gallagher
Head of Asia – Vitol
Member, Vitol Executive Committee

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How would a Russia-Ukraine Peace Deal Meaningfully Reduce Europe's Gas Prices, or are EU Phase-Out Policies on Russian Gas Imports now the Dominant Market Drivers?

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Anne-Sophie Corbeau
Global Research Scholar,
Center on Global Energy Policy,
Columbia University

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Narendra Taneja
India's Leading Energy Expert

"Brent crude oil prices are likely to average around \$60/bbl in 2026, fluctuating within a \$55-65/bbl range during the first half of the year."

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Mehmet Öğütçü
Chairman, London Energy Club

"Turkey's global role in 2026 is evolving from transit state to strategic autonomous power, leveraging energy sovereignty, Black Sea diplomacy, and unique multi-polar credibility to act as a decisive middle power in Europe-Eurasia geopolitics."

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What will be India's Energy North Star in 2026 and beyond: Energy Equity, Collaboration, Transition or Addition?

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Narendra Taneja
India's Leading Energy Expert

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WORLD'S BIGGEST MARKET FORECAST

Turkey at Geostrategic Crossroads Again Between East vs West?

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Mehmet Öğütçü
Chairman
London Energy Club

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